

Fill in this information to identify the case:

Debtor Name Atlantic Worldwide Shipping, LLC

United States Bankruptcy Court for the: Southern District of Texas

Case number: 21-32642 Check if this is an amended filing

## Official Form 425C

**Monthly Operating Report for Small Business Under Chapter 11**

12/17

Month: January 2022Date report filed: 02/11/2022  
MM / DD / YYYYLine of business: ShippingNAISC code: 488510

In accordance with title 28, section 1746, of the United States Code, I declare under penalty of perjury that I have examined the following small business monthly operating report and the accompanying attachments and, to the best of my knowledge, these documents are true, correct, and complete.

Responsible party:

Madhavadas Nair

Original signature of responsible party

Printed name of responsible party

Madhavadas Nair**1. Questionnaire**

Answer all questions on behalf of the debtor for the period covered by this report, unless otherwise indicated.

Yes	No	N/A
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**If you answer No to any of the questions in lines 1-9, attach an explanation and label it Exhibit A.**

1. Did the business operate during the entire reporting period?
2. Do you plan to continue to operate the business next month?
3. Have you paid all of your bills on time?
4. Did you pay your employees on time?
5. Have you deposited all the receipts for your business into debtor in possession (DIP) accounts?
6. Have you timely filed your tax returns and paid all of your taxes?
7. Have you timely filed all other required government filings?
8. Are you current on your quarterly fee payments to the U.S. Trustee or Bankruptcy Administrator?
9. Have you timely paid all of your insurance premiums?

**If you answer Yes to any of the questions in lines 10-18, attach an explanation and label it Exhibit B.**

10. Do you have any bank accounts open other than the DIP accounts?
11. Have you sold any assets other than inventory?
12. Have you sold or transferred any assets or provided services to anyone related to the DIP in any way?
13. Did any insurance company cancel your policy?
14. Did you have any unusual or significant unanticipated expenses?
15. Have you borrowed money from anyone or has anyone made any payments on your behalf?
16. Has anyone made an investment in your business?

Debtor Name Atlantic Worldwide Shipping, LLCCase number 21-32642

17. Have you paid any bills you owed before you filed bankruptcy?
18. Have you allowed any checks to clear the bank that were issued before you filed bankruptcy?

## 2. Summary of Cash Activity for All Accounts

### 19. Total opening balance of all accounts

This amount must equal what you reported as the cash on hand at the end of the month in the previous month. If this is your first report, report the total cash on hand as of the date of the filing of this case.

\$ 7,786.02

### 20. Total cash receipts

Attach a listing of all cash received for the month and label it *Exhibit C*. Include all cash received even if you have not deposited it at the bank, collections on receivables, credit card deposits, cash received from other parties, or loans, gifts, or payments made by other parties on your behalf. Do not attach bank statements in lieu of *Exhibit C*.

Report the total from *Exhibit C* here.

\$ 187,551.35

### 21. Total cash disbursements

Attach a listing of all payments you made in the month and label it *Exhibit D*. List the date paid, payee, purpose, and amount. Include all cash payments, debit card transactions, checks issued even if they have not cleared the bank, outstanding checks issued before the bankruptcy was filed that were allowed to clear this month, and payments made by other parties on your behalf. Do not attach bank statements in lieu of *Exhibit D*.

- \$ 161,014.21

Report the total from *Exhibit D* here.

### 22. Net cash flow

Subtract line 21 from line 20 and report the result here.

+ \$ 26,537.14

This amount may be different from what you may have calculated as *net profit*.

### 23. Cash on hand at the end of the month

Add line 22 + line 19. Report the result here.

= \$ 34,323.16

Report this figure as the *cash on hand at the beginning of the month* on your next operating report.

This amount may not match your bank account balance because you may have outstanding checks that have not cleared the bank or deposits in transit.

## 3. Unpaid Bills

Attach a list of all debts (including taxes) which you have incurred since the date you filed bankruptcy but have not paid. Label it *Exhibit E*. Include the date the debt was incurred, who is owed the money, the purpose of the debt, and when the debt is due. Report the total from *Exhibit E* here.

### 24. Total payables

\$ 95,082.14

(*Exhibit E*)

Debtor Name Atlantic Worldwide Shipping, LLCCase number 21-32642**4. Money Owed to You**

Attach a list of all amounts owed to you by your customers for work you have done or merchandise you have sold. Include amounts owed to you both before, and after you filed bankruptcy. Label it *Exhibit F*. Identify who owes you money, how much is owed, and when payment is due. Report the total from *Exhibit F* here.

25. Total receivables \$ 165,126.93

(Exhibit F)

**5. Employees**

26. What was the number of employees when the case was filed? 6

27. What is the number of employees as of the date of this monthly report? 5

**6. Professional Fees**

28. How much have you paid this month in professional fees related to this bankruptcy case? \$ 0.00

29. How much have you paid in professional fees related to this bankruptcy case since the case was filed? \$ 20,000.00

30. How much have you paid this month in other professional fees? \$ 0.00

31. How much have you paid in total other professional fees since filing the case? \$ 0.00

**7. Projections**

Compare your actual cash receipts and disbursements to what you projected in the previous month. Projected figures in the first month should match those provided at the initial debtor interview, if any.

	<i>Column A</i> <b>Projected</b>	<i>Column B</i> <b>Actual</b>	<i>Column C</i> <b>Difference</b>
	Copy lines 35-37 from the previous month's report.	Copy lines 20-22 of this report.	Subtract Column B from Column A.
32. Cash receipts	\$ <u>257,737.00</u>	- \$ <u>187,551.35</u>	= \$ <u>70,185.65</u>
33. Cash disbursements	\$ <u>241,200.00</u>	- \$ <u>161,014.21</u>	= \$ <u>80,185.79</u>
34. Net cash flow	\$ <u>16,537.00</u>	- \$ <u>26,537.14</u>	= \$ <u>10,000.14</u>
35. Total projected cash receipts for the next month:			\$ <u>265,425.00</u>
36. Total projected cash disbursements for the next month:			- \$ <u>248,945.00</u>
37. Total projected net cash flow for the next month:			= \$ <u>16,480.00</u>

Debtor Name Atlantic Worldwide Shipping, LLCCase number 21-32642**8. Additional Information**

If available, check the box to the left and attach copies of the following documents.

- 38. Bank statements for each open account (redact all but the last 4 digits of account numbers).
- 39. Bank reconciliation reports for each account.
- 40. Financial reports such as an income statement (profit & loss) and/or balance sheet.
- 41. Budget, projection, or forecast reports.
- 42. Project, job costing, or work-in-progress reports.



**CADENCE**  
BANK

ATLANTIC WORLDWIDE SHIPPING LLC  
DEBTOR IN POSSESSION CH 11 CASE#21-32642  
MADHAVDAS NAIR TRUSTEE  
10333 HARWIN DRIVE STE 674  
HOUSTON TX 77036

01/31/22

3588

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*** CHECKING *** BANKRUPTCY TTE CH 11		
ACCOUNT NUMBER [REDACTED] 3588		
PREVIOUS STATEMENT BALANCE AS OF 12/31/21 .....		7,786.02
PLUS       30 DEPOSITS AND OTHER CREDITS .....		187,551.35
LESS       122 CHECKS AND OTHER DEBITS .....		161,014.21
CURRENT STATEMENT BALANCE AS OF 01/31/22 .....		34,323.16
NUMBER OF DAYS IN THIS STATEMENT PERIOD       31		

\*\*\* CHECKING ACCOUNT TRANSACTIONS \*\*\*

DATE	DESCRIPTION	DEBITS	CREDITS
01/03	AC-18004INTUIT -QuickBooks 1086039 ATLANTIC WORLDWIDE SHI	191.88	
01/03	ACHPFND:BATCH SEQ NUM:PREFUND	1,575.00	
01/03	CKCD DEBIT 1462 01/02 19:49 Google LLC GSUI 650-2530000 CA	462.64	
01/04	INCOMING WIRE TRANSFER;2022010 4B6B7HU4R001981		8,550.00
01/04	AC-Triumph Business-EDI PYMNTS 4846808 atlantic Worldwide Shi		1,445.75
01/04	DEPOSIT		800.00
01/04	AC-SPARKO CORPORATI-2819353171 M63454609628 ATLANTIC WORLDWID	99.01	
01/04	ACHPFND:BATCH SEQ NUM:PREFUND	7,438.12	
01/05	AC-Triumph Business-EDI PYMNTS 4847681 atlantic Worldwide Shi		23,685.25
01/05	AC-BOXER-Boxer F2, -WEB PMTS4N CD19 Atlantic Worldwide Shi	1,948.14	
01/05	ACHPFND:BATCH SEQ NUM:PREFUND	130.00	
01/05	ACHPFND:BATCH SEQ NUM:PREFUND	200.00	
01/05	ACHPFND:BATCH SEQ NUM:PREFUND	250.00	
01/05	ACHPFND:BATCH SEQ NUM:PREFUND	250.00	
01/05	ACHPFND:BATCH SEQ NUM:PREFUND	250.00	
01/05	ACHPFND:BATCH SEQ NUM:PREFUND	350.00	
01/05	ACHPFND:BATCH SEQ NUM:PREFUND	400.00	
01/05	ACHPFND:BATCH SEQ NUM:PREFUND	450.00	
01/05	ACHPFND:BATCH SEQ NUM:PREFUND	450.00	
01/05	ACHPFND:BATCH SEQ NUM:PREFUND	500.00	
01/05	ACHPFND:BATCH SEQ NUM:PREFUND	550.00	
01/05	ACHPFND:BATCH SEQ NUM:PREFUND	600.00	
01/05	ACHPFND:BATCH SEQ NUM:PREFUND	725.00	
01/05	ACHPFND:BATCH SEQ NUM:PREFUND	1,100.00	
01/05	ACHPFND:BATCH SEQ NUM:PREFUND	1,200.00	
01/05	ACHPFND:BATCH SEQ NUM:PREFUND	1,200.00	
01/05	ACHPFND:BATCH SEQ NUM:PREFUND	1,350.00	
01/05	ACHPFND:BATCH SEQ NUM:PREFUND	1,850.00	
01/05	ACHPFND:BATCH SEQ NUM:PREFUND	1,886.00	
01/05	ACHPFND:BATCH SEQ NUM:PREFUND	2,000.00	
01/05	ACHPFND:BATCH SEQ NUM:PREFUND	2,000.00	
01/05	ACHPFND:BATCH SEQ NUM:PREFUND	2,450.00	
01/05	ACHPFND:BATCH SEQ NUM:PREFUND	3,200.00	
01/05	CKCD DEBIT 1462 01/05 10:55 ADOBE ACROPRO 408-536-6000 CA	16.23	
01/05	CKCD DEBIT 1462 01/05 17:38 NYSBA EZ PASS 800-333-8655 NY	56.00	
01/05	CKCD DEBIT 1462 01/05 17:38 E-Z*PASSNYSTA 800-333-8655 NY	68.87	
01/05	CKCD DEBIT 1462 01/04 22:30 RINGCENTRAL IN 888-898-4591 CA	97.70	

ATLANTIC WORLDWIDE SHIPPING LLC  
DEBTOR IN POSSESSION CH 11 CASE#21-32642  
MADHAVDAS NAIR TRUSTEE  
10333 HARWIN DRIVE STE 674  
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*** CHECKING ACCOUNT TRANSACTIONS ***		DEBITS	CREDITS
DATE	DESCRIPTION		
01/06	AC-Triumph Business-EDI PYMNTS 4852500 atlantic Worldwide Shi		5,307.50
01/06	AC-HANOVER INS -BILLPAYINS PMNT ATLANTIC WORLDWIDE SHI	1,285.40	
01/06	ACHPFND:BATCH SEQ NUM:PREFUND	120.00	
01/06	ACHPFND:BATCH SEQ NUM:PREFUND	1,115.50	
01/06	ACHPFND:BATCH SEQ NUM:PREFUND	1,296.75	
01/06	ACHPFND:BATCH SEQ NUM:PREFUND	3,600.00	
01/07	AC-Triumph Business-EDI PYMNTS 4856281 atlantic Worldwide Shi		1,707.00
01/07	AC-LOGISUITE ACH -8776799204 0060001062 ATLANTIC WORLDWIDE	360.00	
01/07	ACHPFND:BATCH SEQ NUM:PREFUND	3,562.08	
01/07	CKCD DEBIT 1462 01/06 21:13 EZLOGZ.COM, EZ 800-670-7807 WA	29.99	
01/07	CKCD DEBIT 1462 01/05 23:53 OHIO TURNPIKE R 440-2342081 OH	70.28	
01/10	MOBILE DEPOSIT		3,712.08
01/10	ACHPFND:BATCH SEQ NUM:PREFUND	1,679.20	
01/10	CKCD DEBIT 1462 01/07 22:33 PERMITS PLUS, 540-966-2171 VA	82.00	
01/11	AC-Triumph Business-EDI PYMNTS 4868079 atlantic Worldwide Shi		247.00
01/11	AC-UPSBILLCTR -PAYMENTLog in to the UPS Billing C ATLAN	16.97	
01/11	CKCD DEBIT 1462 01/11 17:32 AMZN Mktp US* Amzn.com/bill WA	853.00	
01/12	AC-Triumph Business-EDI PYMNTS 4867437 atlantic Worldwide Shi		12,297.13
01/12	AC-TXWORKFORCECOMM -DEBIT(512) 463-2325 TWC-157610805	410.15	
01/12	AC-HEALTH CARE SERV-OBPPAYMT87 73376041 ATLANTIC WORLDWIDE SH	2,539.60	
01/12	ACHPFND:BATCH SEQ NUM:PREFUND	75.00	
01/12	ACHPFND:BATCH SEQ NUM:PREFUND	100.00	
01/12	ACHPFND:BATCH SEQ NUM:PREFUND	300.00	
01/12	ACHPFND:BATCH SEQ NUM:PREFUND	400.00	
01/12	ACHPFND:BATCH SEQ NUM:PREFUND	450.00	
01/12	ACHPFND:BATCH SEQ NUM:PREFUND	500.00	
01/12	ACHPFND:BATCH SEQ NUM:PREFUND	530.00	
01/12	ACHPFND:BATCH SEQ NUM:PREFUND	600.00	
01/12	ACHPFND:BATCH SEQ NUM:PREFUND	780.00	
01/12	ACHPFND:BATCH SEQ NUM:PREFUND	925.00	
01/12	ACHPFND:BATCH SEQ NUM:PREFUND	1,096.10	
01/12	ACHPFND:BATCH SEQ NUM:PREFUND	1,550.00	
01/12	ACHPFND:BATCH SEQ NUM:PREFUND	1,676.25	
01/12	CKCD DEBIT 1462 01/11 00:35 FED MARITIME C 202-523-5770 DC	125.00	
01/13	INCOMING WIRE TRANSFER;2022011 3B1QGC06C006117		12,450.00
01/13	AC-Triumph Business-EDI PYMNTS 4877704 atlantic Worldwide Shi		3,635.50
01/13	AC-DAT -EDI PYMNTS RMR*IV*4406067**745.13*745.13*	745.13	
01/13	ACHPFND:BATCH SEQ NUM:PREFUND	1,060.00	

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## \*\*\* CHECKING ACCOUNT TRANSACTIONS \*\*\*

DATE	DESCRIPTION	DEBITS	CREDITS
01/13	ACHPFND:BATCH SEQ NUM:PREFUND	1,430.00	
01/13	ACHPFND:BATCH SEQ NUM:PREFUND	11,779.00	
01/13	CKCD DEBIT 1462 01/13 10:35 E ZPASS DE 00200725 DOVER DE	54.00	
01/14	INCOMING WIRE TRANSFER;2022011 4I1B7033R018770		1,600.00
01/14	AC-Triumph Business-EDI PYMNTS 4883606 atlantic Worldwide Shi		3,987.00
01/14	AC-NMEF 2021-A -AUTH PAYME 220113111052016 Atlantic World	2,629.02	
01/14	ACHPFND:BATCH SEQ NUM:PREFUND	1,500.00	
01/14	ACHPFND:BATCH SEQ NUM:PREFUND	5,332.84	
01/18	INCOMING WIRE TRANSFER;2022011 8B1QGC08C021883		4,950.00
01/18	AC-Triumph Business-EDI PYMNTS 4887691 atlantic Worldwide Shi		13,427.00
01/18	MOBILE DEPOSIT		1,350.00
01/18	ACCOUNT ANALYSIS FEES	444.11	
01/18	AC-COMCAST 8777703 - 1943536064753805 NOREAL *NAME	110.53	
01/18	AC-8X8 -5MKNCMB5YS 4 Atlantic Worldwide Shi	529.13	
01/18	ACHPFND:BATCH SEQ NUM:PREFUND	150.00	
01/18	ACHPFND:BATCH SEQ NUM:PREFUND	420.00	
01/18	ACHPFND:BATCH SEQ NUM:PREFUND	425.00	
01/18	ACHPFND:BATCH SEQ NUM:PREFUND	470.00	
01/18	ACHPFND:BATCH SEQ NUM:PREFUND	500.00	
01/18	ACHPFND:BATCH SEQ NUM:PREFUND	700.00	
01/18	ACHPFND:BATCH SEQ NUM:PREFUND	700.00	
01/18	ACHPFND:BATCH SEQ NUM:PREFUND	775.00	
01/18	ACHPFND:BATCH SEQ NUM:PREFUND	800.00	
01/18	ACHPFND:BATCH SEQ NUM:PREFUND	800.00	
01/18	ACHPFND:BATCH SEQ NUM:PREFUND	1,000.00	
01/18	ACHPFND:BATCH SEQ NUM:PREFUND	1,050.00	
01/18	ACHPFND:BATCH SEQ NUM:PREFUND	1,425.00	
01/18	ACHPFND:BATCH SEQ NUM:PREFUND	1,572.50	
01/18	CKCD DEBIT 1462 01/15 23:05 Safety Holdings 888-9472622 NM	45.00	
01/19	AC-PRINCE ENERGY -CORP PAY00 01006 ATL		1,431.25
01/19	AC-Triumph Business-EDI PYMNTS 4895756 atlantic Worldwide Shi		5,393.00
01/19	AC-IRS -USATAXPYMT XXXXXXXXXX3052 ATLANTIC WORLD	4,011.03	
01/20	INCOMING WIRE TRANSFER;2022012 OB6B7HU3R009082		4,350.00
01/20	AC-SYLECTUS -0285153002 51528159 ATLANTIC WORLDWIDE SH	3,642.00	
01/20	ACHPFND:BATCH SEQ NUM:PREFUND	875.00	
01/20	ACHPFND:BATCH SEQ NUM:PREFUND	1,050.00	
01/20	ACHPFND:BATCH SEQ NUM:PREFUND	1,940.00	
01/20	CKCD DEBIT 1462 01/20 10:47 ADOBE ACROPRO 800-443-8158 CA	17.00	
01/21	ACHPFND:BATCH SEQ NUM:PREFUND	2,085.50	
01/24	AC-Triumph Business-EDI PYMNTS 4911078 atlantic Worldwide Shi		25,157.50

ATLANTIC WORLDWIDE SHIPPING LLC  
DEBTOR IN POSSESSION CH 11 CASE#21-32642  
MADHAVDAS NAIR TRUSTEE  
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01/31/22

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## \*\*\* CHECKING ACCOUNT TRANSACTIONS \*\*\*

DATE	DESCRIPTION	DEBITS	CREDITS
01/24	MOBILE DEPOSIT		758.86
01/24	AC-TRUCKSTOP.COM -SOFTWARE60 72517 ATLANTIC WORLDWIDE *SH	129.00	
01/24	AC-T-MOBILE -PCS SVC197 2077 PRIJI KUMAR SASIDHARA	714.61	
01/25	MOBILE DEPOSIT		1,139.56
01/25	ACHPFND :BATCH SEQ NUM: PREFUND	150.00	
01/25	ACHPFND :BATCH SEQ NUM: PREFUND	300.00	
01/25	ACHPFND :BATCH SEQ NUM: PREFUND	320.00	
01/25	ACHPFND :BATCH SEQ NUM: PREFUND	500.00	
01/25	ACHPFND :BATCH SEQ NUM: PREFUND	525.00	
01/25	ACHPFND :BATCH SEQ NUM: PREFUND	550.00	
01/25	ACHPFND :BATCH SEQ NUM: PREFUND	600.00	
01/25	ACHPFND :BATCH SEQ NUM: PREFUND	600.00	
01/25	ACHPFND :BATCH SEQ NUM: PREFUND	600.00	
01/25	ACHPFND :BATCH SEQ NUM: PREFUND	700.00	
01/25	ACHPFND :BATCH SEQ NUM: PREFUND	800.00	
01/25	ACHPFND :BATCH SEQ NUM: PREFUND	950.00	
01/25	ACHPFND :BATCH SEQ NUM: PREFUND	1,160.00	
01/25	ACHPFND :BATCH SEQ NUM: PREFUND	1,261.00	
01/25	ACHPFND :BATCH SEQ NUM: PREFUND	1,325.00	
01/25	ACHPFND :BATCH SEQ NUM: PREFUND	2,667.00	
01/25	CKCD DEBIT 1462 01/24 22:15 CHB*CHUBB INS 800-372-4822 NJ	276.40	
01/26	INCOMING WIRE TRANSFER;2022012 6I1B7032R014472		3,710.75
01/26	MOBILE DEPOSIT		397.22
01/26	ACHPFND :BATCH SEQ NUM: PREFUND	3,325.00	
01/27	INCOMING WIRE TRANSFER;2022012 7B1Q8982C001644		10,380.50
01/27	ORIGINATED ACH ITEM RETURNED ISHKHAN PETROSYAN ISHKHAN		500.00
01/27	AC-Triumph Business-EDI PYMNTS 4927071 atlantic Worldwide Shi		6,005.75
01/27	ACH BATCH OFF SET ATLANTIC WORLD WIDE 01/26/2022	4,315.00	
01/27	AC-PROG COUNTY MUT -INS PREMPO L 03218314 ATLANTIC WORLDWIDE	5,653.50	
01/28	INCOMING WIRE TRANSFER;2022012 8I1B7033R006540		1,582.00
01/28	ACHPFND :BATCH SEQ NUM: PREFUND	500.00	
01/28	ACHPFND :BATCH SEQ NUM: PREFUND	1,595.00	
01/28	ACHPFND :BATCH SEQ NUM: PREFUND	11,779.00	
01/31	INCOMING WIRE TRANSFER;2022013 1B1QGC08C003174		8,345.00
01/31	AC-Triumph Business-EDI PYMNTS 4934743 atlantic Worldwide Shi		19,248.75
01/31	ACHPFND :BATCH SEQ NUM: PREFUND	458.86	
01/31	ACHPFND :BATCH SEQ NUM: PREFUND	7,770.19	

## \*\*\* BALANCE BY DATE \*\*\*

12/31	7,786.02	01/03	5,556.50	01/04	8,815.12	01/05	6,972.43
01/06	4,862.28	01/07	2,546.93	01/10	4,497.81	01/11	3,874.84
01/12	4,114.87	01/13	5,132.24	01/14	1,257.38	01/18	9,068.11
01/19	11,881.33	01/20	8,707.33	01/21	6,621.83	01/24	31,694.58

ATLANTIC WORLDWIDE SHIPPING LLC  
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\*\*\* BALANCE BY DATE \*\*\*

	01/25	19,549.74	01/26	20,332.71	01/27	27,250.46	01/28	14,958.46
	01/31	34,323.16						

WE WILL NEVER CONTACT YOU TO ASK FOR PERSONAL OR ACCOUNT  
INFO BY TEXT, EMAIL OR PHONE. DO NOT REPLY TO SCAM  
TEXT, EMAIL OR PHONE MESSAGES. QUESTIONS? 800-636-7622.



**2. Summary of Cash Activity for all Accounts**

<b>Total opening balance of all accounts</b>	7,786.02
<b>Total cash receipt</b>	
Trucking(Triumph Business)	128,436.88
Trucking(Roll On Funding)	-
Trucking(Mobile Deposit & Wire transfer)	2,300.00
Other Debtors	56,314.47
ACH Return(Driver paymets return)	500.00
	<b>187,551.35</b>
<b>Total cash disbursements</b>	
Trucking(Driver Payments)	79,211.60
Local Vendors	31,031.29
Other Expenses	50,771.32
	<b>161,014.21</b>
<b>Net Cash flow</b>	<b>26,537.14</b>
<b>Cash on hand at the end of the month</b>	<b><u>34,323.16</u></b>

**AR AGING SUMMARY REPORT 01/2022**

CUS ID	CUSTOMER NAME	AMOUNT	OVER 15	OVER 30	OVER 60	OVER 90
ALSHA	AL SHAMALI INTERNATIONAL FREIGHT SERVICES LLC	40,481.58	-1,492.54	13,855.00	2,887.39	25,231.73
FARMD	FARM DRIVE LLC, UKRAINE	37,800.00	0.00	0.00	0.00	37,800.00
GANGEN	GANADOR GENERAL TRADING	4,405.37	0.00	0.00	44.26	4,361.11
JC	Johnson Controls	1,150.00	0.00	1,150.00	0.00	0.00
KARLOG	KAREEM LOGISTICS, NAOURI GROUP	5,495.00	5,495.00	0.00	0.00	0.00
SUPUSA	SUPERPAK USA INC.	4,990.11	4,990.11	0.00	0.00	0.00
TRU	TRUCKING CUSTOMERS RECEIVABLES	55,772.87	29,255.00	26,517.87	0.00	0.00
UBMI	UBMI BV GERMANY C/O MR ANURAG	14,957.00	0.00	0.00	0.00	14,957.00
WINCO	WINCO	75.00	0.00	0.00	0.00	75.00
<b>REPORT TOTAL</b>		<b>165,126.93</b>	<b>38,247.57</b>	<b>41,522.87</b>	<b>2,931.65</b>	<b>82,424.84</b>

**A/P AGING SUMMARY REPORT 01/2022**

<b>Vendor:</b>		<b>Amount</b>	<b>Current</b>	<b>OVER 15</b>	<b>OVER 30</b>	<b>OVER 60</b>	<b>OVER 90</b>
AIRMEN	AIR MENZIES INTERNATIONAL	283.69	0.00	283.69	0.00	0.00	0.00
BONLOG	BONANZA LOGISTICS	650.00	0.00	650.00	0.00	0.00	0.00
CAROTR	CAROTRANS INTERNATIONAL INC	10,739.16	0.00	10,564.16	0.00	0.00	175.00
CODA	CODA LOGISTICS	115.00	0.00	0.00	0.00	0.00	115.00
DGLEXP	DGL EXPORT INC	2,100.00	2,100.00	0.00	0.00	0.00	0.00
DILCO	DILIGENCE CONSULTANCY	10,900.00	10,400.00	500.00	0.00	0.00	0.00
HAP	HAPAG-LLOYD	2,746.00	0.00	2,746.00	0.00	0.00	0.00
LGL	LANDSTAR GLOBAL LOGISTICS	350.00	0.00	0.00	0.00	0.00	350.00
PARLOG	PARAGON LOGISTICS INC	8,499.41	4,690.11	247.22	3,562.08	0.00	0.00
TRUDEP	TRUCKING DEPARTMENT VENDOR	58,698.88	0.00	25,783.95	32,914.93	0.00	0.00
<b>REPORT TOTALS:</b>		<b>95,082.14</b>	<b>17,190.11</b>	<b>40,775.02</b>	<b>36,477.01</b>	<b>0.00</b>	<b>640.00</b>

**Balance Sheet**  
**Period Up to 01/2022**

Type	GL Account	Name	Division	Dept	Sub Dept	Balance
<b>ASSETS</b>						
<b>BANKS</b>						
10303	CADENCE BANK					34,323.16
						<b>TOTAL BANKS :</b>
						<b>34,323.16</b>
<b>ACCTS RECEIVABLE</b>						
10600	ACCOUNTS RECEIVABLE					165,126.93
<b>OTHER CURRENT ASSESTS</b>						
10700	PREPAID EXPENSES					84,774.12
11400	OTHER DEPOSITS					4,557.52
						<b>TOTAL OTHER CURRENT ASSESTS :</b>
						<b>89,331.64</b>
<b>FIXED ASSETS</b>						
16300	OFFICE EQUIPMENTS & FURNITURE & FIXTURES					28,519.76
16704	FREIGHT LINER TRUCK 2020					116,811.57
17801	ACCUMULATED DEPRECIATION ON OFFICE EQUIPM					(12,469.00)
17802	ACCUMULATED DEPRECIATION ON VEHICLE					(23,362.00)
						<b>TOTAL FIXED ASSETS :</b>
						<b>109,500.33</b>
						<b>TOTAL ASSETS :</b>
						<b>398,282.06</b>
						<b>** TOTAL ASSETS:</b>
						<b>398,282.06</b>

Type	GL Account	Name	Division	Dept	Sub Dept	Balance
<b>LIABILITIES</b>						
<b>ACCTS PAYABLE</b>						
20200	ACCOUNTS PAYABLE					95,082.14
						<b>TOTAL ACCTS PAYABLE :</b>
						<b>95,082.14</b>
<b>OTHER LIABILITY</b>						
23308	LOAN LESS THAN 1 YEAR					992,092.00
						<b>TOTAL OTHER LIABILITY :</b>
						<b>992,092.00</b>
						<b>TOTAL LIABILITIES :</b>
						<b>1,087,174.14</b>
<b>CAPITAL</b>						
<b>EQUITY</b>						
27101	COMMON STOCK					299,015.00
27406	RETAINED EARNING					(589,860.00)
						NET INCOME FOR THE YEAR 2020
						30,067.00
						NET LOSS FOR THE YEAR 2021
						(400,546.46)
						NET LOSS FOR THE YEAR 2022
						(27,567.62)
						<b>TOTAL EQUITY :</b>
						<b>(688,892.08)</b>
						<b>TOTAL CAPITAL :</b>
						<b>(688,892.08)</b>
						<b>** TOTAL LIABILITIES &amp; CAPITAL:</b>
						<b>398,282.06</b>

## Profit and Loss

Period: 01/2022

Position	Type	GL Account	Name	Division	Dept	Sub Dept	Total
INCOME	INCOME	3010		SHIPPING & DELIVERY INCOME			144,248.69
						<b>TOTAL INCOME :</b>	<b><u>144,248.69</u></b>
COST OF OPS	COST OF GOODS	4010		SHIPPING, FREIGHT & DELIVERY EXPENSES			133,060.02
						<b>TOTAL COST OF OPERATIONS :</b>	<b><u>133,060.02</u></b>
EXPENSES	EXPENSES	1670	GOOGLE SERVICES				462.64
		3040	TX WORKFORCE COMMISSION				410.15
		5140	BANK CHARGES				464.11
			INVOICE FACTORING CHARGES				2,733.42
		5200	SOFTWARE EXPENSES				360.00
		5400	INSURANCE				2,856.45
		5510	OFFICE EXPENSE - OTHER				1,742.81
		5550	PAYROLL TAX-IRS				4,011.03
			PAYROLL- OFFICERS				23,558.00
		5710	OFFICE RENT				1,948.14
		5890	TELEPHONE & FAX				209.54
						<b>TOTAL EXPENSES :</b>	<b><u>38,756.29</u></b>
						<b>** NET GAIN /-LOSS:</b>	<b><u>(27,567.62)</u></b>

PARTICULARS	BANK RECONCILIATION STATEMENT	
	AMOUNT	AMOUNT
<i>Balance as per Bank Statement</i>	-	-
<i>Add:</i>		
Cheque deposited but not cleared	-	-
<i>Less:</i>		
Cheque issued but not cleared in the bank	-	-
<i>Balance as per Company Bank Book</i>	<hr/> <hr/>	<hr/> <hr/>

		Column A	Column B	Column C
		<i>Projected</i>	<i>Actual</i>	<i>Difference</i>
32	Cash Receipt	319,536.35	144,248.69	- 175,287.66
33	Cash Disbursement	284,488.90	171,816.31	- 112,672.59
34	Net Cash Flow	<b>35,047.45</b>	<b>- 27,567.62</b>	<b>- 62,615.07</b>

35 Total projected cash receipt for the next month 319,536.35  
36 Total projected cash disbursements for the next month 284,488.90  
37 Total projected net cash flow for the next month 35,047.45

Date	Shipment	Destination	Departure Date	Arrival Date	Amount Quoted	Status	Dbl/Mbl
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